CÔNG TY CỔ PHẦN CHỨNG KHOÁN HD
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TRANSLATION

HD SECURITIES CORPORATION
No.: 03/2026/NQ-DHDCD

Ho Chi Minh City, April 23, 2026

RESOLUTION

Re: Approval of the plan to increase charter capital through the initial public offering of shares, the initial public offering plan, the plan for use of proceeds from the offering and the listing of securities

GENERAL MEETING OF SHAREHOLDERS
HD SECURITIES CORPORATION

- *Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020, as amended and supplemented by Law No. 76/2025/QH15 amending and supplementing a number of articles of the Law on Enterprises (the "Law on Enterprises");*
- *Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly on November 26, 2019, as amended and supplemented by Law No. 56/2024/QH15 amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Audit, the Law on State Budget, the Law on Management and Use of Public Property, the Law on Tax Administration, the Law on Personal Income Tax, the Law on National Reserves and the Law on Handling of Administrative Violations (the "Law on Securities");*
- *Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities and its guiding, amending and supplementing documents ("Decree 155");*
- *Pursuant to Circular No. 118/2020/TT-BTC dated December 31, 2020 of the Ministry of Finance guiding a number of contents on the offering and issuance of securities, tender offers, share repurchases, public company registration and cancellation of public company status, and its guiding, amending and supplementing documents ("Circular 118");*
- *Pursuant to Circular No. 121/2020/TT-BTC dated December 31, 2020 of the Ministry of Finance regulating the operations of securities companies and its guiding, amending and supplementing documents ("Circular 121");*
- *Pursuant to the Charter of HD Securities Corporation (the "Company") (the "Charter");*
- *Pursuant to Proposal No. 07/2026/TTr-HDQT dated April 02, 2026 of the Board of Directors of the Company (the "BOD");*
- *Pursuant to the Meeting Minutes No. 01/2026/BB-DHDCD dated April 23, 2026 of the General Meeting of Shareholders of HD Securities Corporation.*

RESOLVES:

Article 1. To approve the plan to increase the Company's charter capital through the initial public offering of shares and the initial public offering plan (the "**Issuance Plan**"):

1. The General Meeting of Shareholders ("**GMS**") approves the Company's increase of charter capital through the initial public offering of shares (the "**Offering**") as detailed in the Issuance Plan.
2. The GMS approves the full text of the Issuance Plan attached as Appendix I to this Resolution.

Article 2. To approve the registration, depository and listing registration of shares.

The GMS approves that all shares of the Company shall be registered and deposited at the Vietnam Securities Depository and Clearing Corporation ("**VSDC**") and registered for listing on the Ho Chi Minh City Stock Exchange ("**HOSE**") in accordance with the

Issuance Plan and prevailing laws. In the event that, after the completion of the Offering, the Company fails to satisfy the conditions for listing of shares under prevailing laws, the Company undertakes to register its shares for trading on the UPCoM trading system in accordance with the law.

Article 3. To approve the maximum foreign ownership ratio and the plan to ensure that the issuance of the Shares complies with regulations on foreign ownership ratio.

1. The GMS approves the maximum foreign ownership ratio of the Company of 100% (one hundred percent) and authorizes the BOD to carry out the necessary work to ensure that the offering of the Shares complies with regulations on foreign ownership ratio, to adjust the maximum foreign ownership ratio in line with the Company's changing needs and the requirements of prevailing laws (if any), and to carry out the procedures for notifying the maximum foreign ownership ratio to the State Securities Commission ("**SSC**").
2. To ensure compliance with regulations on the maximum foreign ownership ratio, the participation of foreign investors in the Offering must satisfy the conditions prescribed by law and the following principles:

- Foreign investors that are organizations satisfying the conditions specified in Clause 2, Article 77 of the Law on Securities, together with their related persons, may own up to 100% of the Company's charter capital. Where the conditions specified in Clause 2, Article 77 of the Law on Securities are not satisfied, foreign investors that are organizations, together with their related persons, may only own up to 49% of the Company's charter capital;
- Foreign investors that are individuals, together with their related persons, may own up to 49% of the Company's charter capital; and
- Foreign investors that are shareholders or capital contributors owning 10% or more of the charter capital of a securities company, together with their related persons (if any), shall not own more than 5% of the Company's charter capital pursuant to Point c, Clause 2, Article 74 of the Law on Securities.

Article 4. To approve the implementation

The GMS approves the assignment and authorization to the BOD, within the scope of the approved Issuance Plan, to carry out the following work:

1. Negotiating and deciding on matters related to the Offering, including but not limited to the following:

- Making decisions on the implementation of the detailed offering plan, including the offering price, the offering time, costs related to the Offering and other matters related to the Offering;
- Negotiating and deciding on matters related to the use of proceeds from the Offering, the allocation of proceeds from the Offering, and the manner of implementation for the approved purposes and capital use plan;
- Deciding on the specific contents of, negotiating, signing and organizing the implementation of contracts, agreements, letters of commitment and documents related to the Offering, including but not limited to the documents in the list of the share offering registration dossier in accordance with the Issuance Plan; and
- Deciding on the amendment, adjustment and detailed explanation of the offering registration dossier in line with the actual situation or at the request of competent State authorities in order to implement the Issuance Plan, ensuring the best interests of shareholders and the Company and in compliance with prevailing laws and the Charter.

2. Organizing the implementation of work related to the registration of the initial public offering of the Shares, including but not limited to the following:

- Carrying out procedures related to the registration of the offering of the Shares;
- Working with and providing explanations to the SSC, competent State authorities and relevant units regarding the offering registration dossier and other matters related to the registration of the offering of the Shares; and
- Deciding on and carrying out the work that the Company deems necessary for the successful registration of the offering of the Shares with the SSC and the initial public offering of the Shares.

3. Organizing the implementation of necessary work related to the change in the Company's charter capital after the completion of the Offering, including but not limited to the following:

- Amending the Establishment and Operation License of the Company;
- Amending the Enterprise Registration Certificate of the Company and other relevant documents (if any); and
- Amending, supplementing and promulgating the Charter recording the new charter capital on the basis of the total par value of the Shares successfully issued under the Issuance Plan and other relevant changes (if any).

4. Organizing the implementation of work related to the registration and depository of shares at VSDC and the registration for listing or trading registration of shares ("**Registration and Listing**"), including but not limited to the following:

- Deciding on and signing documents and papers submitted to competent authorities/organizations in relation to the Registration and Listing in accordance with the law;
- Working with and providing explanations to competent authorities/organizations regarding the Registration and Listing dossier and other matters related to the Registration and Listing; and
- Deciding on and carrying out other work that the BOD deems necessary for the successful Registration and Listing.

5. Deciding on and carrying out (i) other necessary work and procedures for the successful public offering of the Shares; (ii) procedures for notifying the Company's maximum foreign ownership ratio in accordance with the law; (iii) completion of the Registration and Listing; and (iv) work arising in the course of the offering of the Shares and the Registration and Listing, and other related procedures for the successful offering and listing of the Shares.

The BOD is permitted to sub-delegate to the Chairman of the BOD and/or the General Director to carry out the above work in accordance with the authority provided in the Charter.

Article 5. This Resolution takes effect from the date of signing. Members of the Board of Directors, the Board of Supervisors, the General Director, Division Directors, Heads of Departments at the Head Office/Branches and relevant units and individuals shall be responsible for implementing this Resolution.

ON BEHALF OF THE GENERAL MEETING OF SHAREHOLDERS
Chairman of the BOD

(signed and stamped)

Nguyen Canh Vinh

TRANSLATION

APPENDIX I
INITIAL PUBLIC OFFERING PLAN
HD SECURITIES CORPORATION

The Issuance Plan (the "**Issuance Plan**") serves as the basis for the initial public offering of shares (the "**Offering**") of HD Securities Corporation ("**HDS**" or the "**Company**") in accordance with the Law on Securities, Decree 155, Circular 118, Circular 121 and the amending and supplementing documents of these legal documents.

On November 07, 2025, the General Meeting of Shareholders of the Company (GMS) approved Resolution No. 05/2025/NQ-DHDCD on the approval of the 2025 charter capital increase plan through the offering of shares to existing shareholders in proportion to their current ownership to increase charter capital, and the issuance of shares to pay dividends (the "**Capital Increase**"). The Company is currently carrying out the procedures for registration of this capital increase with the competent State authority. Accordingly, the contents related to the Issuance Plan shall be presented in relation to the contents of the **Capital Increase**.

The Issuance Plan sets out the principal contents of the Company's initial public offering of shares as presented below:

I. OFFERING INFORMATION

1.	Name of the Issuer	:	HD Securities Corporation
2.	Name of the shares offered	:	Shares of HD Securities Corporation
3.	Type of shares	:	Common shares
4.	Par value	:	VND 10,000 (ten thousand dong)/Share
5.	Charter capital and number of shares before the Offering (as at the time of approval of this Issuance Plan)	:	
	- Current charter capital	:	VND 1,461,425,710,000
	- Number of outstanding shares	:	146,142,571 shares
	- Number of treasury shares	:	0 shares
6.	Charter capital and number of shares before the Offering (as at the time of completion of the Capital Increase)	:	
	- Charter capital	:	Up to VND 10,960,692,830,000
	- Number of outstanding shares	:	Up to 1,096,069,283 shares
	- Number of treasury shares	:	0 shares
7.	Charter capital and number of shares after the Offering (in case the Capital Increase is not completed)	:	
	- Charter capital	:	Up to VND 3,105,529,630,000

	- Number of outstanding shares	:	Up to 310,552,963 shares
	- Number of treasury shares	:	0 shares
8.	Charter capital and number of shares after the Offering (in case the Capital Increase is completed)	:	
	- Charter capital	:	Up to VND 12,604,796,740,000
	- Number of outstanding shares	:	Up to 1,260,479,674 shares
	- Number of treasury shares	:	0 shares
9.	Expected number of shares to be offered	:	Up to 164,410,392 shares
10.	Offering ratio	:	
	- Offering ratio to the number of outstanding shares (as at the time of approval of this Issuance Plan)	:	Up to 112.5000%
	- Offering ratio to the number of outstanding shares (as at the time of completion of the Capital Increase)	:	Up to 15.0000%
	- Offering ratio to the number of outstanding shares (as at the time of completion of the Offering)	:	Up to 13.0435%
11.	Form of offering	:	Initial public offering of shares
12.	Offerees	:	Domestic and foreign organizations and individuals wishing to purchase the Company's shares who are not subject to any prohibition or restriction on purchasing the Shares under prevailing laws, the Charter and this Issuance Plan.
13.	Offering price	:	The GMS authorizes the BOD to decide on the offering price based on the Pricing Principle in Item 14 below and actual market conditions, so that the Offering is successful and the capital raised from the Offering is maximized.
14.	Pricing principle	:	The offering price shall be determined on the principle of being not lower than the book value per share of the Company according to the latest quarterly financial statements disclosed by the Company.
15.	Distribution method	:	The GMS authorizes the BOD to select a distribution method in compliance with the law and the needs of the Company at the time of implementation, including but not limited to (i) direct distribution by the Company and/or (ii) distribution through distribution agent(s)

appointed by the Company.

16. Expected offering time : Expected from Q2/2026 to Q4/2026, after the SSC grants the Certificate of Registration for the Initial Public Offering of Shares. The specific offering time shall be decided by the BOD in accordance with prevailing laws.

17. Plan to ensure compliance with regulations on foreign ownership ratio : The maximum foreign ownership ratio of the Company approved by the GMS is 100%.

The GMS authorizes the BOD to approve the Plan to ensure that the offering of the Shares complies with regulations on the maximum foreign ownership ratio at the Company approved by the GMS.

18. Plan for handling undistributed shares : a) For all Shares not fully distributed in the Offering (including shares not registered for purchase by investors, shares registered for purchase but not paid for by investors, and odd-lot shares (if any)), the GMS authorizes the BOD to decide to continue offering them to other investors in accordance with prevailing laws, the Charter and this Issuance Plan.

Where the BOD continues to distribute the undistributed Shares, the GMS authorizes the BOD to:

(i) Determine the criteria for and the list of investors eligible to purchase, and continue offering the undistributed Shares to such investor(s); and

(ii) Decide that the rights and obligations of such investor(s) shall not be more favorable, and the offering price to such investor(s) shall not be lower than the price offered to the investors who registered to participate in the initial Offering.

b) The undistributed Shares, when offered to the investor(s) identified above, shall be subject to a transfer restriction of 01 year from the end date of the Offering (except for the handling of odd-lot shares), ensuring compliance with Article 42 of Decree 155 and other relevant provisions of prevailing laws.

Upon expiry of the statutory distribution period, including any extension granted by the SSC (if any), if the Shares are still not fully distributed to other investors, the BOD shall cancel such undistributed Shares and reduce the total number of Shares offered to the number of Shares actually distributed successfully in the Offering.

The GMS authorizes the BOD to carry out the procedures to apply for an extension of the offering period for the undistributed Shares (if necessary).

19. Transfer restrictions : a) All Shares offered (excluding the undistributed Shares further distributed by the BOD under Item 18 above) shall be freely transferable; and

b) The undistributed Shares further distributed by the BOD under Item 18 above shall be subject to a transfer restriction of 01 year from the end date of the Offering (except for the handling of odd-lot shares).

II. PLAN FOR USE OF PROCEEDS FROM THE OFFERING

1. Purposes of the offering

- To enhance the financial capacity and reputation of the Company in the market.
- To increase the scale of capital to supplement the Company's operations in accordance with the capital use plan.

2. Plan for use of proceeds from the Offering

The total amount expected to be raised by the Issuer from the Offering (at par value) is VND 1,644,103,920,000, together with the surplus (if any) from the Offering, which is expected to be allocated to the Company's business operations in line with the above offering purposes, as follows:

No.	Purpose of use of proceeds	Expected capital use plan *(% of proceeds from the Offering)*
1	Supplementing capital for margin lending activities	60%
2	Supplementing capital for advances on securities sale proceeds	10%
3	Investment in valuable papers	30%
	Total	**100%**

Based on the above allocation principle and depending on the actual amount raised by the Company from the Offering, the GMS authorizes and assigns the BOD, based on the specific situation of the Company, to develop a detailed capital use plan, decide on the allocation of proceeds from the Offering and the order of priority in the use of capital, and/or amend, supplement and adjust the capital use plan in line with the Company's business situation and overall development plan, ensuring the best interests of shareholders and in compliance with the law and the Charter. In case of any adjustment or change to the plan for use of proceeds from the Offering, the BOD shall ensure compliance with Clause 2, Article 9 of Decree 155 and report to the GMS at its nearest meeting.

TRANSLATION

HD SECURITIES CORPORATION
No.: 07/2026/TTr-HDQT

Ho Chi Minh City, April 02, 2026

PROPOSAL
Re: Approval of the initial public offering plan

- *Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and its amending, supplementing and guiding documents;*
- *Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019 and its amending, supplementing and guiding documents;*
- *Pursuant to the Charter of HD Securities Corporation (HDS);*

In order to implement the Company's medium- and long-term development strategy, meet the need to increase charter capital to enhance financial capacity and expand business operations, and at the same time gradually bring the Company's shares to trading/listing on the stock market, the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the initial public offering of shares with the following contents:

I. To approve the plan to increase the Company's charter capital through the initial public offering of shares and the initial public offering plan ("Issuance Plan"):

1. The General Meeting of Shareholders ("**GMS**") approves the Company's increase of charter capital through the initial public offering of shares (the "**Offering**") as detailed in the Issuance Plan.
2. The GMS approves the full text of the Issuance Plan attached as Appendix I to this Resolution.

II. To approve the registration, depository and listing registration of shares:

The GMS approves that all shares of the Company shall be registered and deposited at the Vietnam Securities Depository and Clearing Corporation ("**VSDC**") and registered for listing on the Ho Chi Minh City Stock Exchange ("**HOSE**") in accordance with the Issuance Plan and prevailing laws. In the event that, after the completion of the Offering, the Company fails to satisfy the conditions for listing of shares under prevailing laws, the Company undertakes to register its shares for trading on the UPCoM trading system in accordance with the law.

III. To approve the maximum foreign ownership ratio and the plan to ensure that the issuance of the Shares complies with regulations on foreign ownership ratio:

The GMS approves the maximum foreign ownership ratio of the Company of **100%** (*one hundred percent*) and authorizes the BOD to carry out the necessary work to ensure that the offering of the Shares complies with regulations on foreign ownership ratio, to adjust the maximum foreign ownership ratio in line with the Company's changing needs and the requirements of prevailing laws (if any), and to carry out the procedures for notifying the maximum foreign ownership ratio to the State Securities Commission ("**SSC**").

To ensure compliance with regulations on the maximum foreign ownership ratio, the participation of foreign investors in the Offering must satisfy the conditions prescribed by law and the following principles:

- Foreign investors that are organizations satisfying the conditions specified in Clause 2, Article 77 of the Law on Securities, together with their related persons, may own up to 100% of the Company's charter capital. Where the conditions specified in Clause 2, Article 77 of

the Law on Securities are not satisfied, foreign investors that are organizations, together with their related persons, may only own up to 49% of the Company's charter capital;

- Foreign investors that are individuals, together with their related persons, may own up to 49% of the Company's charter capital; and
- Foreign investors that are shareholders or capital contributors owning 10% or more of the charter capital of a securities company, together with their related persons (if any), shall not own more than 5% of the Company's charter capital pursuant to Point c, Clause 2, Article 74 of the Law on Securities.

IV. To approve the implementation

The GMS approves the assignment and authorization to the BOD, within the scope of the approved Issuance Plan, to carry out the following work:

a) Negotiating and deciding on matters related to the Offering, including but not limited to the following:
   - Making decisions on the implementation of the detailed offering plan, including the offering price, the offering time, costs related to the Offering and other matters related to the Offering;
   - Negotiating and deciding on matters related to the use of proceeds from the Offering, the allocation of proceeds from the Offering, and the manner of implementation for the approved purposes and capital use plan;
   - Deciding on the specific contents of, negotiating, signing and organizing the implementation of contracts, agreements, letters of commitment and documents related to the Offering, including but not limited to the documents in the list of the share offering registration dossier in accordance with the Issuance Plan; and
   - Deciding on the amendment, adjustment and detailed explanation of the offering registration dossier in line with the actual situation or at the request of competent State authorities in order to implement the Issuance Plan, ensuring the best interests of shareholders and the Company and in compliance with prevailing laws and the Charter.

b) Organizing the implementation of work related to the registration of the initial public offering of the Shares, including but not limited to the following:
   - Carrying out procedures related to the registration of the offering of the Shares;
   - Working with and providing explanations to the SSC, competent State authorities and relevant units regarding the offering registration dossier and other matters related to the registration of the offering of the Shares; and
   - Deciding on and carrying out the work that the Company deems necessary for the successful registration of the offering of the Shares with the SSC and the initial public offering of the Shares.

c) Organizing the implementation of necessary work related to the change in the Company's charter capital after the completion of the Offering, including but not limited to the following:
   - Amending the Establishment and Operation License of the Company;
   - Amending the Enterprise Registration Certificate of the Company and other relevant documents (if any); and
   - Amending, supplementing and promulgating the Charter recording the new charter capital on the basis of the total par value of the Shares successfully issued under the Issuance Plan and other relevant changes (if any).

d) Organizing the implementation of work related to the registration and depository of shares at VSDC and the registration for listing or trading registration of shares ("**Registration and Listing**"), including but not limited to the following:

- Deciding on and signing documents and papers submitted to competent authorities/organizations in relation to the Registration and Listing in accordance with the law;
- Working with and providing explanations to competent authorities/organizations regarding the Registration and Listing dossier and other matters related to the Registration and Listing; and
- Deciding on and carrying out other work that the BOD deems necessary for the successful Registration and Listing.

e) Deciding on and carrying out (i) other necessary work and procedures for the successful public offering of the Shares; (ii) procedures for notifying the Company's maximum foreign ownership ratio in accordance with the law; (iii) completion of the Registration and Listing; and (iv) work arising in the course of the offering of the Shares and the Registration and Listing, and other related procedures for the successful offering and listing of the Shares.

f) The BOD is permitted to sub-delegate to the Chairman of the BOD and/or the General Director to carry out the above work in accordance with the authority provided in the Charter.

We respectfully submit this to the General Meeting of Shareholders for consideration and approval.

ON BEHALF OF THE BOARD OF DIRECTORS
Chairman

(signed and stamped)

Nguyen Canh Vinh

TRANSLATION

INITIAL PUBLIC OFFERING PLAN
HD SECURITIES CORPORATION

The Issuance Plan (the "**Issuance Plan**") serves as the basis for the initial public offering of shares (the "**Offering**") of HD Securities Corporation ("**HDS**" or the "**Company**") in accordance with the Law on Securities, Decree 155, Circular 118, Circular 121 and the amending and supplementing documents of these legal documents.

On November 07, 2025, the General Meeting of Shareholders of the Company (GMS) approved Resolution No. 05/2025/NQ-DHDCD on the approval of the 2025 charter capital increase plan through the offering of shares to existing shareholders in proportion to their current ownership to increase charter capital, and the issuance of shares to pay dividends (the "**Capital Increase**"). The Company is currently carrying out the procedures for registration of this capital increase with the competent State authority. Accordingly, the contents related to the Issuance Plan in this Proposal shall be presented in relation to the contents of the **Capital Increase**.

The Issuance Plan sets out the principal contents of the Company's initial public offering of shares as presented below:

I. OFFERING INFORMATION

1.	Name of the Issuer	:	HD Securities Corporation
2.	Name of the shares offered	:	Shares of HD Securities Corporation
3.	Type of shares	:	Common shares
4.	Par value	:	VND 10,000 (ten thousand dong)/Share
5.	Charter capital and number of shares before the Offering (as at the time of approval of this Issuance Plan)	:	
	- Current charter capital	:	VND 1,461,425,710,000
	- Number of outstanding shares	:	146,142,571 shares
	- Number of treasury shares	:	0 shares
6.	Charter capital and number of shares before the Offering (as at the time of completion of the Capital Increase)	:	
	- Charter capital	:	Up to VND 10,960,692,830,000
	- Number of outstanding shares	:	Up to 1,096,069,283 shares
	- Number of treasury shares	:	0 shares
7.	Charter capital and number of shares after the Offering (in case the Capital Increase is not completed)	:	
	- Charter capital	:	Up to VND 3,105,529,630,000
	- Number of outstanding	:	Up to 310,552,963 shares

	shares		
	- Number of treasury shares	:	0 shares
8.	Charter capital and number of shares after the Offering (in case the Capital Increase is completed)	:	
	- Charter capital	:	Up to VND 12,604,796,740,000
	- Number of outstanding shares	:	Up to 1,260,479,674 shares
	- Number of treasury shares	:	0 shares
9.	Expected number of shares to be offered	:	Up to 164,410,392 shares
10.	Offering ratio	:	
	- Offering ratio to the number of outstanding shares (as at the time of approval of this Issuance Plan)	:	Up to 112.5000%
	- Offering ratio to the number of outstanding shares (as at the time of completion of the Capital Increase)	:	Up to 15.0000%
	- Offering ratio to the number of outstanding shares (as at the time of completion of the Offering)	:	Up to 13.0435%
11.	Form of offering	:	Initial public offering of shares
12.	Offerees	:	Domestic and foreign organizations and individuals wishing to purchase the Company's shares who are not subject to any prohibition or restriction on purchasing the Shares under prevailing laws, the Charter and this Issuance Plan.
13.	Offering price	:	The GMS authorizes the BOD to decide on the offering price based on the Pricing Principle in Item 14 below and actual market conditions, so that the Offering is successful and the capital raised from the Offering is maximized.
14.	Pricing principle	:	The offering price shall be determined on the principle of being not lower than the book value per share of the Company according to the latest quarterly financial statements disclosed by the Company.
15.	Distribution method	:	The GMS authorizes the BOD to select a distribution method in compliance with the law and the needs of the Company at the time of implementation, including but not limited to (i) direct distribution by the Company and/or (ii) distribution through distribution agent(s) appointed by the Company.

16. Expected offering time : Expected from Q2/2026 to Q4/2026, after the SSC grants the Certificate of Registration for the Initial Public Offering of Shares. The specific offering time shall be decided by the BOD in accordance with prevailing laws.

17. Plan to ensure compliance with regulations on foreign ownership ratio : The maximum foreign ownership ratio of the Company approved by the GMS is 100%.

The GMS authorizes the BOD to approve the Plan to ensure that the offering of the Shares complies with regulations on the maximum foreign ownership ratio at the Company approved by the GMS.

18. Plan for handling undistributed shares :

a) For all Shares not fully distributed in the Offering (including shares not registered for purchase by investors, shares registered for purchase but not paid for by investors, and odd-lot shares (if any)), the GMS authorizes the BOD to decide to continue offering them to other investors in accordance with prevailing laws, the Charter and this Issuance Plan.

Where the BOD continues to distribute the undistributed Shares, the GMS authorizes the BOD to:

(i) Determine the criteria for and the list of investors eligible to purchase, and continue offering the undistributed Shares to such investor(s); and

(ii) Decide that the rights and obligations of such investor(s) shall not be more favorable, and the offering price to such investor(s) shall not be lower than the price offered to the investors who registered to participate in the initial Offering.

b) The undistributed Shares, when offered to the investor(s) identified above, shall be subject to a transfer restriction of 01 year from the end date of the Offering (except for the handling of odd-lot shares), ensuring compliance with Article 42 of Decree 155 and other relevant provisions of prevailing laws.

Upon expiry of the statutory distribution period, including any extension granted by the SSC (if any), if the Shares are still not fully distributed to other investors, the BOD shall cancel such undistributed Shares and reduce the total number of Shares offered to the number of Shares actually distributed successfully in the Offering.

The GMS authorizes the BOD to carry out the procedures to apply for an extension of the offering period for the undistributed Shares (if necessary).

19. Transfer restrictions :

a) All Shares offered (excluding the undistributed Shares further distributed by the BOD under Item 18 above) shall be freely transferable; and

b) The undistributed Shares further distributed by the

BOD under Item 18 above shall be subject to a transfer restriction of 01 year from the end date of the Offering (except for the handling of odd-lot shares).

II. PLAN FOR USE OF PROCEEDS FROM THE OFFERING

1. Purposes of the offering

- To enhance the financial capacity and reputation of the Company in the market.
- To increase the scale of capital to supplement the Company's operations in accordance with the capital use plan.

2. Plan for use of proceeds from the Offering

The total amount expected to be raised by the Issuer from the Offering (at par value) is VND 1,644,103,920,000, together with the surplus (if any) from the Offering, which is expected to be allocated to the Company's business operations in line with the above offering purposes, as follows:

No.	Purpose of use of proceeds	**Expected capital use plan** *(% of proceeds from the Offering)*
1	Supplementing capital for margin lending activities	60%
2	Supplementing capital for advances on securities sale proceeds	10%
3	Investment in valuable papers	30%
	Total	**100%**

Based on the above allocation principle and depending on the actual amount raised by the Company from the Offering, the GMS authorizes and assigns the BOD, based on the specific situation of the Company, to develop a detailed capital use plan, decide on the allocation of proceeds from the Offering and the order of priority in the use of capital, and/or amend, supplement and adjust the capital use plan in line with the Company's business situation and overall development plan, ensuring the best interests of shareholders and in compliance with the law and the Charter. In case of any adjustment or change to the plan for use of proceeds from the Offering, the BOD shall ensure compliance with Clause 2, Article 9 of Decree 155 and report to the GMS at its nearest meeting.

Note:

The document is made in Vietnamese and English. In the event of any discrepancy or inconsistency in interpretation between the Vietnamese and English versions, the Vietnamese version shall prevail and be used as the legal basis.